

Schedule of fees

These prices should be used as a guide only. We will discuss your individual needs and agree our fees with you. The actual agreed fees will depend on factors such as the complexity of your circumstances and goals and the scope of the advice.

Initial service fees

See tooltip for example

These are fees paid when you have agreed to receive our advice:

Initial service	Fee amount
Standard Statement of Advice Depending on complexity of the advice, plan fees start at \$2,250 for advice and may increase for more comprehensive plans. A quote will be provided based on the advice required.	Between \$2,250 and \$3,950
Complex Statements of Advice Plan costs for more complex advice such as insurance, equities, gearing, margin lending or credit advice will vary. A quote will be provided based on the advice required.	Between \$2,550 and \$4,950
Aged Care Package Includes advice and assistance with assessment of aged care status, discussion of accommodation and fee ranges, structuring assets to maximise entitlements, and discussion of estate planning. A quote will be provided based on the advice required.	Between \$1,650 and \$4,950
Self Managed Super Fund Statements of Advice Self Managed Super Fund advice fees vary, and are based on an individual case basis. A quote will be provided based on the SMSF advice required.	Starting from \$3,550
Additional or Further Advice Where you are an existing client, an additional fee may be payable if you require advice in an area outside the scope of your original Statement of Advice. A quote will be provided based on the advice required.	Starting From \$1,550
Implementation of Advice For some advice strategies, an implementation fee may be charged. This will include completing all required paperwork and following up to ensure the advice is implemented.	Starting from \$550
Minor Children – Trusts & Investments Advice for existing clients to establish a fund in trust for their minor child, or minor children, is provided at no cost.	There are no advice fees on advice or investments for minor children of existing clients.
Centrelink Only Services Centrelink 'Only' Support Service includes assistance with completion of forms and claims, lodgement of claims and follow up by our Centrelink Specialist.	\$220 per hour, or part thereof

Annual service fees

We also offer services for the below costs for a fixed period of 12 months. The cost of those services are as follows:

Service	Fee amount
Annual Package - Annual review meeting	Between \$1,750 and \$5,999 for a 12-month period
Half Yearly Package - Half yearly review meetings	From \$6,000 for a 12-month period

The fees charged will depend on the service offering which will be provided in a separate advice or services agreement.

Ongoing service fees

If you are an existing client and have an ongoing service agreement in place, this will continue until your next review appointment. At this time, you will have the option to change to an annual service fee or pay for ad-hoc services as you require them. Effective 10 February 2020, Flack Advisory will no longer be offering Ongoing Service packages.

Commissions

We do not receive commissions on investments through new superannuation, managed funds or retirement products. However, some products, particularly older products, may attract commissions.

Any commission amounts will be disclosed to you when providing your advice. The following table is a guide of commissions we may receive.

Product type	Initial commission	Ongoing commission	Example
Investments	Up to 2% of all contributions made to the investment.	Up to 0.6% of the investment value each year.	If you made an investment of \$10,000, we would receive up to \$200.00 initially and \$60.00 pa.
Insurance (including those held within superannuation)	Up to 66% of the first year's premium for new policies implemented from 1 January 2020.		
	We may receive up to 77% of the first year's premium for new policies implemented between 1 January 2019 and 31 December 2019.	Up to 33% of the insurance premium each following year.	On insurance policies implemented from 1 January 2020, if your insurance premium was \$1,000, we would receive an initial commission of up to \$660.
	We may receive commissions on increases or additions to existing policies of up to 130%.		We would receive an ongoing commission of up to \$330.00 pa.

All fees and charges include GST.

If an agreed advice fee is charged then we may rebate all or some of the commission.